November 30, 2018

Dear Senator:

We are writing to encourage you to support extending the electric vehicle (EV) tax credit. The nascent EV market requires continued support to achieve widespread EV adoption in the United States.

Other countries are planning to make electric vehicles a foundation of future mobility. Bloomberg New Energy Finance predicts global sales of EVs will surge to 30 million by 2030. In 2040, more than 500 million EVs are expected to be in service. An electrified transportation sector can be a driver of economic growth, environmental sustainability, energy security, and global competitiveness. Ceding the EV market to other countries amounts to ceding future U.S. automotive leadership.

The benefits of a strong and stable EV market are substantial, from already creating nearly 300,000 jobs across the U.S., to making America more energy secure and greatly reducing emissions.

The success of the EV market is due, in part, to the Section 30D tax credit of up to $7,500 provided directly to consumers who purchase an electric vehicle. This incentive, with some modification, is critical in the near term to ensure that the EV industry has sufficient time to mature and grow. We support a modification of the current tax credit to allow for further growth in the market while battery prices decrease. We want to ensure that consumers have access to whatever EV suits their lifestyle and continue to support market leaders and automakers just entering the market.

To create a level playing field for all electric vehicle manufacturers, give consumers the freedom to decide which car they want, allow U.S. car companies to continue creating and supporting jobs that spur innovation in the EV market, and ensure the auto industry’s global competitiveness, we encourage you to support efforts to ensure that the EV tax credit is available for longer to consumers as they consider what EV is right for them.

We thank you for your dedication to this important issue.

Sincerely,

Plug In America

Union of Concerned Scientists

Natural Resources Defense Council